

ID809 Development Economics and Policy 3-0-0 3

The course on Development Economics and Policy is planned and designed to help the students to develop a broad understanding about the interlinkages between theories of economic growth and development and policymakings. The course will be closely integrated with the issues around sustainable development, and hence trying to understand the policy making nitty-gritties, its philosophical constructs, types, operations, human and non-human resources, and value creations. This course will discuss and debate issues of development from the angles of both macro level measures and its micro level dynamics. Moreover, while adopting inclusiveness and right based approaches, emphasizing on factors related to sustainability it is an utmost necessity to study the subjects dealing with growth, development, governance, socio-economic framework, and relevant public policies.

Objective:

This course attempts to deliver a holistic understanding about the theories of economic development and its associations with diverse policy issues from the perspectives of demography, poverty and unemployment, education, health, environmental sciences, roles of institutions, structure of governance, international relations, behavioral patterns etc. and their applications to ensure Sustainable Development.

- To help the students in understanding the theories of economic growth and development.
- To recognize economic issues associated with sustainable development
- Learning the key principles of policy making with developmental viewpoint which has direct relevance in several domains of sustainability.
- Articulate the fundamental concepts and methods relevant to broad economic and public policy analysis including problem definition, stakeholder analyses, evaluation of policy alternatives, and process and outcome evaluations.
- Evaluate the economic, political, administrative, legal and ethical aspects of alternative policy options.
- Identifying stakeholders and roles of individuals, communities and institutions (public, private and civic bodies) in implementing public policies.
- Formulate research questions to study policies and generate hypotheses.
- To learn applying common empirical methods for analyzing policies including cost-benefit analysis, economic evaluation, and descriptive and inferential statistics.

Course Delivery

A variety of teaching/learning methods will be used to achieve the course objectives. These include: extensive readings, lectures, critical discussions based on cases and research articles, and assignments.

Articles and cases will be shared in advance. Rigorous student interactions will be encouraged and be appraised. A significant portion of the course will be student driven. The proportion of thinking hours should overcome that of teaching hours.

Sessions and Topics:

Units	Session	Topic
Unit-1	1-2	Growth versus development
	3-4	Harrod- Domar model and Dual economy (Lewis model), rural-urban wage gap and migration
	5-6	Growth theory and convergence
	7-8	Demographic composition, transition and development
Unit-2	9-10	The vicious circle of poverty and poverty analysis
	11-12	Inequality
	13-14	Inflation, unemployment and structural disequilibrium
	15-16	Public good and common resources
	17-18	Economic externality
Unit-3	19-20	Role of institutions, political accountability and governance
	21-22	The saga between corporates, capitalism and development
	23-24	Democracy and decentralization
	25-26	International debt, International aid & international governance
Unit-4	27-28	International trade, environment and Sustainable development
	29-30	Sustainable consumption and production policies
	31-32	Microentrepreneurs and the informal sector
	33-34	The role of credit markets and microfinance
Unit-5	35-36	Agricultural transformation, occupational transition and rural development
	37-38	Human Capital: education and Health in Economic Development
	39-40	Sustainability and female empowerment
	41-42	Assessing public policy: methods and measurements
	43-45	43-44. Presentations: <ol style="list-style-type: none"> a. Environmental policies b. Public health policies c. Education policies d. Agricultural policies e. Industrial policies f. Analytical narratives of development failure g. Analytical narratives of development success

* 1 Session= 60 Min. (1 hr)

Course Outcome:

- This course will lay the foundation for the future researchers and for the upcoming courses on quantitative and qualitative research methods.
- They are expected to learn and practice thinking independently. This course strongly intends to develop the inquisitiveness among researchers enabling them to raise questions.
- They will be able to identify how scientific theories are conducted around theories and empirics.
- This course will provide a broad idea about different types of research and appropriate methodologies.
- They will gain a holistic overview on data collection and documentation.

Evaluation Criteria

Students are evaluated based on their performance in personal learning paper; class participation and quiz; mid-term and end-term examination; and group project and presentations. The weightage for various components will be as follow:

Class participation -	10%
Reviews and Case Discussions -	25%
Presentation -	25%
End-term examination -	40%

References:

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